

Corporate Governance

Hannas is committed to a set of strong corporate governance practices that allocate rights and responsibilities among the company's shareholders, Board of Directors and Management in a manner that enhances shareholder value.

Our corporate governance practices require our Directors and employees to act honestly, with integrity and professionalism in the conduct of all activities they undertake on behalf of the Company and are designed not just to satisfy regulatory requirements, but to provide for the effective oversight and management of the company.

Each Director, Manager or Employee has an obligation to behave at all times with honesty and propriety as Hannas depends for its business success on its reputation for integrity and on the trust and confidence of everyone with whom it deals.

Hannas corporate governance practices upon which this policy is built include the rigorous management of the Company through the implementation of control systems intended to:

- prevent fraud,
- prevent conflicts of interest,
- prevent anti-competitive behaviour,
- prevent other improper conduct,

and thus facilitate and maximise the creation of wealth for shareholders.

To this end the Board of Directors of Hannas has defined control over the strategy of the company, is transparent and accountable, and has well defined procedures for the management of the Company.

Hannas maintains a policy for Honesty, Integrity and Professionalism, which shall be adhered to by management and employees in the carriage of their daily duties and specifically with respect to Corporate Governance, personnel are required to:

- be aware of and comply with all laws and regulations,
- maintain the highest standards of professional behaviour,
- be diligent in not accepting or offering courtesies to/from customers, suppliers or authorities for the purpose of obtaining favourable treatment or advantage,
- avoid or reveal to management any perceived or actual conflicts of interest,
- complete company payments and other transactions accurately and ensure they are accurately recorded on the Company's books and records.

The Board of Directors and Management are responsible for ensuring adherence to the provisions of this policy. All staff are responsible to assist the Company in achieving the objectives of the policy.

A handwritten signature in black ink, appearing to read 'Danny Hanna'.

Danny Hanna
Chief Executive Officer
Hannas
05 February 2010