

## Risk Management

Hannas is committed to proactive Risk Management at all levels of the organisation and requires that the complete Business and Project Management Processes comply with the requirements of:

**AS/NZS ISO 31000:2009 - Risk management**

**AS/NZS 4360:2004 – Risk Management**

In compliance with this policy it is essential to Hannas' business processes that risks are identified, documented, understood, and taken into account.

Hannas staff shall ensure that:

- Risks are actively and continuously identified, analysed, evaluated, treated, monitored and reviewed
- All possible risks are considered throughout the Business, Project Management and OH&S processes
- Risks are documented as per Hannas Risk Management procedure
- Risk causes and effects are identified and quantified and mitigation measures are implemented
- Residual risk is assessed after the application of mitigation measures
- Risk treatment strategies are continuously implemented, monitored and reviewed to ensure that all adverse risks are identified and mitigated to reduce exposure to Hannas and or its stakeholders

The Project Management Program should identify when each potential risk is expected to occur, based on the risk mitigation activities or scheduled project activities. The risks and their potential occurrence dates should be monitored to assess when the risk is either no longer a potential risk or is reduced to an acceptable level.

The Board will be responsible for the review of Hannas Risk Management strategy and the Chief Executive Officer responsible for the implementation of this policy.

Management are responsible for ensuring adherence to the provisions of this policy. All staff are responsible to assist Hannas in achieving the objectives of the policy.



**Danny Hanna**  
**Chief Executive Officer**  
Hannas  
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